

Bury Schools' Forum

In response to why Maintained schools were not consulted in respect to the extension of the Long Term Agreement (LTA) for the Council Insurance policy including schools, therefore preventing them from moving to the alternative Risk Protection Assurance (RPA) offered by the DfE to Academies, nor to any other Insurance provider.

Response from Head of Insurance – Bury Council

Property and Liability Insurance is taken out on a Block Policy to achieve a greater discount to the Council. This includes all properties (over 750) under the Council portfolio along with all employees.

The Policy cover is taken for a 3yr period with an option to extend for a further 2yrs. The premiums quoted at Tender by Insurers will have been for a 3+2. The option to extend the 2yrs is taken after looking at the Insurance market and the Risk of going out to a full tender. Schools are a minor part of the cover and can not break off individually within the Long Term Agreement (LTA)

We needed to extend the extra 2yrs for 2021/22 due to Covid. With the uncertainty of the Insurance Market due to COVID there was no way we could have gone out for a full tender of all Policies.

The only consultation we can give is to ask if they wish to be included in the portfolio when the tender is next due for renewal which will be for 1st April 2023. We will be asking these questions towards the end of next year.

08 June 2021