

# Starting up your childcare business- Business Basics

## **HM Revenue and Customs**

### **Starting a business:**

On this page you will find links to guidance on what you need to do for tax and National Insurance purposes when you start up a business as a self-employed person, a partnership or a limited company. You will also find links to additional help and support HM Revenue & Customs (HMRC) offer new businesses.

http://www.hmrc.gov.uk/startingup/index.htm

### **Budgeting for payment of Tax & National Insurance Contributions:**

When you start working for yourself, you do not get your first tax bill for a while, so it may help your budgeting to start putting money aside now. The ready reckoner tool can help you with this.

http://www.hmrc.gov.uk/tools/sa-ready-reckoner/index.htm

#### Webinars:

Online seminars for businesses and the self-employed. Choose from a range of webinars such as business expenses for the self-employed. Shown via the HMRC Web Site and clients can book on a course to suit their requirements. http://www.hmrc.gov.uk/webinars

#### You Tube:

The entry title for the help & guidance on You-Tube search engine is HMRC Guides. http://www.youtube.com/user/HMRCqovuk

#### Twitter/Flickr:

Updates from HMRC can be followed on Twitter at @HMRCgovuk and <a href="http://www.flickr.com/photos/hmrcgovuk">http://www.flickr.com/photos/hmrcgovuk</a>

### **Mobile Devices – Apps (applications)**

Simple record keeping applications for mobile devices. <a href="http://www.hmrc.gov.uk/softwaredevelopers/mobile-apps/record-keeping.htm">http://www.hmrc.gov.uk/softwaredevelopers/mobile-apps/record-keeping.htm</a>

#### PACEY (Professional Association for Childcare and Early Years):

If you've just started on the path to a career as a registered childminder in England or Wales, you can download a free Business basics pack.

http://www.pacey.org.uk/childminders/become a childminder/business basics.aspx

# **Childcare Business Grants**

A Childcare Business Grant is available to encourage and support the starting up of new childcare businesses in England.

For further information and relevant criteria please visit the website at: <a href="https://www.gov.uk/business-finance-support/childcare-business-grants-england">https://www.gov.uk/business-finance-support/childcare-business-grants-england</a> or telephone 0844 2642546.